

**To: Core Pacific-Yamaichi International (H.K.) Limited ("CPYI")
Room 1101, 11/F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong**

Dear Sirs,

Authorization to dispose of, lend or deposit securities and/or securities collateral under the Securities and Futures (Client Securities) Rules

I/we _____, holder(s) of account no(s) _____, hereby authorize CPYI to dispose of any of the securities collateral received or are held on my/our behalf, to the extent required to settle any liability owed or any payment payable by me/us to CPYI, CPYI's associated entity or third person in satisfaction or settlement of such liability or payment.

I/We hereby further authorize CPYI to deal with the securities and/or securities collateral in the following ways:

1. deposit any of the securities collateral with an authorized institution (as defined in the Banking Ordinance, Cap. 155 of the Laws of Hong Kong) as collateral for financial accommodation provided to CPYI;
2. apply any of the securities and/or securities collateral pursuant to a securities borrowing and lending agreement; or
3. deposit any of the securities collateral with (a) a recognized clearing house; or (b) another intermediary licensed or registered for dealing in securities, as collateral for the discharge and satisfaction of CPYI's settlement obligations and liabilities.

CPYI may perform any of the above without prior notice to me/us.

The authority given to CPYI under paragraph 2 of this letter of authorization

- A. shall be valid for not exceeding 12 months from the date hereof unless revoked by written notice given by me/us to CPYI. If this Authority is signed after 15 Sep of a calendar year but before 15 Sep of next calendar year, I/We agree this Authority to be expired on 15 Sep of the next calendar year. Such notice of revocation shall take effect 7 working days after actual receipt by CPYI. The authority may be (a) renewed by my/our written consent upon expiry; or (b) deemed to be renewed automatically (i.e. without my/our written consent) if CPYI issues to me/us a reminder at least 14 days prior to the expiry of the authority, and I/we do not object to such deemed renewal before its expiry, in each instance upon the same terms and conditions as specified in the exiting authority for a further period of not exceeding 12 months; and
- B. If this Authority is signed between 1 Sep to 14 Sep of a calendar year, on 15 Sep of the calendar year, please renew the above authorization for 12 months, to 15 September of next calendar year; and
- C. Where the standing authority is deemed to have been renewed, the Company will give me/us a written confirmation of the renewal of the standing authority within one week after the expiry of the previous standing authority

I/We fully understand the contents of this authority. I/We acknowledge that CPYI has explained to me/us the risk of providing the authorization and if I/we wish, I/we may ask questions and take independent advice. For avoidance of doubt, I/we understand that the securities and/or securities collateral may be subject to liens or lawful claims of third parties and return of such securities and/or securities collateral to me/us may be subject to satisfaction of such liens. Although CPYI remains responsible to me/us for the return of any of the securities or securities collateral lent or deposited under this authorization, a default by CPYI could result in the loss of the securities and securities collateral.

Yours faithfully,

Signed by Client(s)

Name(s)

Date

(The English version of the authorization letter shall prevail over the Chinese version.)

致：京華山一國際（香港）有限公司（“京華山一”）
香港灣仔港灣道26號華潤大廈11樓1101室

敬啟者：

根據「證券及期貨（客戶證券）規則」處置、借出或存放證券及／或證券抵押品之授權

本人／吾等_____為帳號_____的帳戶持有人，特此授權京華山一，若本人／吾等有欠京華山一、京華山一的聯繫實體或第三者債務或須付款予京華山一、京華山一的聯繫實體或第三者，京華山一可處置任何代本人／吾等收取或持有的證券及／或證券抵押品，藉以清償或結清有關欠債或款項。

本人／吾等特此進一步授權京華山一按下列方式處理有關證券及／或證券抵押品：

1. 將任何有證券抵押品存放於認可財務機構（按銀行條例，香港法例第155章定義），作為提供予京華山一財務通融的抵押品；
2. 依據證券借貸協議運用任何證券及／或證券抵押品；或
3. 將有關證券抵押品存放於(a)認可結算所；或(b)另一發牌或獲註冊進行證券交易的中介人，作為解除京華山一在交出上的義務和清償京華山一在交出上的法律責任之抵押品。

京華山一可執行上述任何一項授權而毋須事先通知本人／吾等。

根據本授權書第二段給予京華山一的授權：

- A. 自授權書簽署日期開始，有效期為12個月，倘此授權於某個曆年的9月15日之後但於下個曆年9月15日前簽訂，本人／吾等同意此授權於下個曆年9月15日屆滿到期。除非本人／吾等向京華山一發出書面通知撤銷此授權，則作別論。該等撤銷通知將於京華山一實際收訖之第7個工作天後生效。此項授權(a)可於授權屆滿日，由本人／吾等發出書面同意續期；或(b)作自動續期處理（即毋須本人／吾等書面同意），如京華山一於授權期限屆滿前的14天之前，向本人／吾等發出期限滿通知書，而本人／吾等未有在授權屆滿前就續期之事提出反對。在以上兩種情況下，此項授權均會按現存授權指明的相同條款及條件續期最多12個月；及
- B. 倘此授權於某個曆年的8月15日至9月14日簽訂，請於該曆年9月15日時續期12個月至下個曆年9月15日；及
- C. 倘常設授權被視為已續期，則公司會將之前的常設授權到期日後一個星期內向本人／吾等發出常設授權續期的書面確認。

本人／吾等完全明白此項授權的內容。本人／吾等確認京華山一已向本人／吾等解釋提供本授權的風險，另本人／吾等如有此意願，可提出問題及徵求獨立的意見。為免生疑問，本人／吾等知悉，有關證券及／或證券抵押品可能須受第三者的留置權或合法申索所規限，如須將有關證券及／或證券抵押品交還本人／吾等，必須履行有關留置權。雖然京華山一仍須負責將任何根據此項授權借貸或存放的證券及／或證券抵押品交還本人／吾等，但京華山一的違責行為可能會導致本人／吾等損失證券及／或證券抵押品。

謹此

客戶簽署

姓名

日期

（此授權書的詮釋以英文版本為準）