

**To: Core Pacific-Yamaichi International (H.K.) Limited
Core Pacific-Yamaichi Futures (H.K.) Limited
(each a “Company” and collectively the “Companies”)
Room 1101, 11/F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong**

Dear Sirs,

Authorisation to deal with Client Money under the Securities and Futures (Client Money) Rules

This authorisation relates to client money received by or held by any of the Companies on my/our behalf in any account maintained by me/us with the relevant Company or Companies (as the case may be).

I/We _____, holder(s) of account no(s). _____,

hereby authorise the relevant Company or Companies (as the case may be) to transfer from such account(s) the whole or any part of any such client money:

1. into any account that is maintained by me/us with any of the Companies, for the purpose of satisfying any margin requirement or any amount due under any such account; and/or
2. into a segregated account of any of the Companies to hold on behalf of me/us.

You may perform any of the above without prior notice to me/us.

I/We hereby agree to indemnify, and to keep indemnified, each of the Companies from and against all losses, damages, interests, costs, expenses, actions, demands, claims or proceedings of whatsoever nature which they may incur, suffer and/or sustain as a consequence of any transaction undertaken in pursuance of this authority.

The authority given to you under this letter of authorization:

- A. shall be valid for a period of not exceeding 12 months from the date of this take letter unless revoked by me/us by written notice given by me/us to you. If this Authority is signed after 15 Sep of a calendar year but before 15 Sep of next calendar year, I/We agree this Authority to be expired on 15 Sep of the next calendar year. Such notice of revocation shall take effect 7 business days after actual receipt by you. The authority may be (a) renewed by me/our written consent on the anniversary of the date on which such consent was granted; or (b) will be deemed to be renewed automatically (i.e. without my/our written consent) if you issue me/us a reminder at least 14 days prior to the expiry of the authority, and I/we do not object to such deemed renewal before the expiry date of my/our then existing authority, in each instance for a further not exceeding 12 months; and
- B. If this Authority is signed between 1 Sep to 14 Sep of a calendar year, on 15 Sep of the calendar year, please renew the above authorization for 12 months, to 15 September of next calendar year; and
- C. Where the standing authority is deemed to have been renewed, the Company will give me/us a written confirmation of the renewal of the standing authority within one week after the expiry of the previous standing authority.

I/We fully understand the contents of this authority.

Yours faithfully,

Signed by Client(s)

Name(s)

Date

(The English version of the authorization letter shall prevail over the Chinese version.)

致：京華山一國際(香港)有限公司
京華山一期貨(香港)有限公司
(任何一間稱為「公司」，統稱「各公司」)
香港灣仔港灣道26號華潤大廈11樓1101室

敬啟者：

根據證券及期貨〔客戶款項〕規則處理客戶款項之授權

此項授權關於本人／吾等在有關公司或各公司〔視屬何情況而定〕維持的帳戶內任何公司所收取或持有的客戶款項事宜。

本人／吾等_____為帳號_____的帳戶持有人，特此授權有關公司或各公司〔視屬何情況而定〕從該／該等帳戶轉移全部或部份有關客戶款項：

1. 存入任何本人／吾等在任何公司維持的帳戶，藉以清償任何該／該等帳戶的交收或保證金要求或到期的款項；及／或
2. 存入任何公司代表本人／吾等持有的獨立帳戶內。

貴公司可執行上述任何一項授權而毋須事先通知本人／吾等。

本人／吾等特此同意，若任何公司因根據此項授權進行的任何交易而產生、蒙受及／或付出各種各類的損失、損害、利息、費用、支出、訴訟、索求、申索或法律程序，本人／吾等將會向有關公司作出及繼續彌補。

根據本授權書給予貴公司的授權：

- A. 自本授權書日期開始，有效期為不超過12個月，倘此授權於某個曆年的9月15日之後但於下個曆年9月15日前簽訂，本人／吾等同意此授權於下個曆年9月15日屆滿到期。除非本人／吾等向貴公司發出書面通知撤銷此授權，則作別論。該等撤銷通知將於貴公司實際收訖之第7個工作天後生效。此項授權 (a) 可於授權屆滿日，由本人／吾等發出書面同意續期；或 (b) 作自動續期處理 (即毋須本人／吾等書面同意)，如貴公司於授權期限屆滿前的14 天之前，向本人／吾等發出期限滿通知書，而本人／吾等未有在授權屆滿前就續期之事提出反對。在以上兩種情況下，此項授權均會按現存授權指明的相同條款及條件續期不超過12 個月；及
- B. 倘此授權於某個曆年的8月15日至9月14日簽訂，請於該曆年9月15日時續期12個月至下個曆年9月15日；及
- C. 倘常設授權被視為已續期，則公司會將之前的常設授權到期日後一個星期內向本人／吾等發出常設授權續期的書面確認。

本人／吾等完全明白此項授權的內容。本人／吾等確認貴公司已向本人／吾等解釋提供本授權的風險，另本人／吾等如有此意願，可提出問題及徵求獨立的意見。

謹此

客戶簽署

姓名

日期

(此授權書的詮釋以英文版本為準)